Sub. Code 4MEC3C2

M.A. DEGREE EXAMINATION, APRIL 2021 &

Supplementary/Improvement/Arrear Examinations

Third Semester

Economics

INTERNATIONAL ECONOMICS

(CBCS - 2014 onwards)

Time: 3 Hours Maximum: 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

All questions carry equal marks.

- 1. What is offer curve?
- 2. Give the meaning of Absolute cost advantage.
- 3. Mention any two disadvantages of international trade.
- 4. What is meant by income terms of trade?
- 5. What do you understand by Direction of foreign trade?
- 6. What is Fixed exchange rate system?
- 7. How does common market differ from customs union?
- 8. Define International monetary system.

What is factor intensity? When does factor intensity 11. (a) reversal occur? OrWhat is Transfer cost? Discuss its role in (b) International trade. 12. Enumerate the static an dynamic gains from (a) international trade. Or"Foreign trade is an engine of Economic growth" -(b) Discuss. 13. Distinguish between Balance of trade and Balance (a) of payments. Or(b) Write a short note on foreign trade multiplier. 14. What is Euro Dollar market? Examine the causes of (a) its growth. OrDescribe the role of foreign aid in Economic (b) development. A-104292

9.

10.

Distinguish between TNC and MNC.

Part B

Answer all questions choosing either (a) or (b).

 $(5 \times 5 = 25)$

What do you mean by Autarky?

15. (a) What is Trade protection? Bring out the arguments for it.

Or

(b) Discuss the role of FDI in developing nations.

Part C $(3 \times 10 = 30)$

Answer any three questions.

- 16. Evaluate the opportunity cost theory of international trade.
- 17. Describe the various problems of measurement of terms of trade.
- 18. What is meant by Disequilibrium in balance of payments? Examine its causes.
- 19. Explain the different functions of IMF.
- 20. What is Tariff? How is it classified? Examine its effects.

Sub. Code 4MEC3C3

M.A. DEGREE EXAMINATION, APRIL 2021 &

Supplementary / Improvement / Arrear Examinations

Third Semester

Economics

AGRICULTURAL ECONOMICS

(CBCS - 2014 onwards)

Time: 3 Hours Maximum: 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

- 1. What is the present share of Agriculture in National income in India?
- 2. Define Agricultural Economics.
- 3. What is Organic Farming?
- 4. What do you mean by Economic holding of land?
- 5. Define food security.
- 6. What is universal PDS?
- 7. Define Rural indebtedness.
- 8. What is primary cooperative credit society?
- 9. Define crop insurance.
- 10. What is Decentralised procurement scheme?

Part B $(5 \times 5 = 25)$

Answer all questions, choosing either (a) or (b).

11. (a) Explain the relationship between agricultural development and industrial development.

Or

- (b) Examine the trends in the share of agriculture in employment in India.
- 12. (a) Discuss the relationship between farm size and productivity.

Or

- (b) Enumerate the weaknesses in the system of irrigation in India.
- 13. (a) State and explain the objectives of Food policy of India.

Or

- (b) What are the causes of Food problem in India? Suggest Measures to solve it.
- 14. (a) Describe the need and the features of agricultural credit.

Or

- (b) Give a brief account of Regional Rural Banks.
- 15. (a) Examine the trends in fertilizer subsidy in India.

Or

(b) What are Regulated markets? Describe their functions.

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Part C $(3 \times 10 = 30)$

Answer any **three** questions.

- 16. Examine the impact of green revolution on Indian economy.
- 17. Give a detailed account of Buffer Stock operations in India.
- 18. Explain the role of NABARD in agricultural development.
- 19. Describe the principal functions of Commission for Agricultural cost and prices.
- 20. Explain the place of agriculture in Economic development of a Country.